

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning Aug 1, 2010, and ending Jul 31, 2011

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Name of foundation JOHN T. SCHROEDER FOUNDATION		A Employer identification number 20-0185006
Number and street (or P.O. box number if mail is not delivered to street address) 355 CLUBHOUSE COURT		B Telephone number (see the instructions) (631) 846-1737
City or town CORAM	State ZIP code NY 11727	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 402,558.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)</i>				
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)	1,520.			
2 <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	13.	13.		
4 Dividends and interest from securities	9,551.	9,551.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a		0.		
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)	23,457.			
John T Schroeder 2010 Golf Outing				
12 Total. Add lines 1 through 11	34,541.	9,564.		
ADMINISTRATIVE AND EXPENSES				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-1.6b.Stmt	2,500.	1,250.	1,250.	
c Other prof fees (attach sch) L-1.6c.Stmt	4,109.	4,109.		
17 Interest				
18 Taxes (attach schedule)(see instr.) See Line. 18.Stmt	70.	70.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	20,574.		100.	20,474.
24 Total operating and administrative expenses. Add lines 13 through 23	27,253.	5,429.	1,350.	20,474.
25 Contributions, gifts, grants paid	13,500.			13,500.
26 Total expenses and disbursements. Add lines 24 and 25	40,753.	5,429.	1,350.	33,974.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-6,212.			
b Net investment income (if negative, enter -0-)		4,135.		
c Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		19,104.	36,786.	36,786.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch.)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)	384,513.	350,958.	365,772.		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I).	403,617.	387,744.	402,558.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	403,617.	387,744.		
30	Total net assets or fund balances (see the instructions)	403,617.	387,744.			
31	Total liabilities and net assets/fund balances (see the instructions)	403,617.	387,744.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	403,617.
2	Enter amount from Part I, line 27a	2	-6,212.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	397,405.
5	Decreases not included in line 2 (itemize) <u>Loss on sale of investment securities</u>	5	9,661.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	387,744.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 3.19sh Fidelity Advisors Lever Co Stock Fund	P	12/31/09	08/02/10
b 862.16sh Fidelity Advisors Lever Co Stock Fund	P	12/01/07	08/02/10
c 27.21sh MFS Value Fund	P	12/31/09	08/02/10
d 1799.63sh MFS Value Fund	P	05/18/06	08/02/10
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 91.	0.	122.	-31.
b 24,614.	0.	32,948.	-8,334.
c 565.	0.	630.	-65.
d 37,378.	0.	41,647.	-4,269.
e See Columns (e) thru (h)	0.	22,506.	3,038.

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
a			-31.
b			-8,334.
c			-65.
d			-4,269.
e See Columns (i) thru (l)			3,038.

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-9,661.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 []	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
	2009	38,927.	366,297.	0.106272
	2008	47,574.	363,147.	0.131005
	2007	43,413.	458,295.	0.094727
	2006	45,968.	470,323.	0.097737
	2005	35,940.	423,360.	0.084892
2 Total of line 1, column (d)				0.514633
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				0.102927
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5				0.
5 Multiply line 4 by line 3				0.
6 Enter 1% of net investment income (1% of Part I, line 27b)				41.
7 Add lines 5 and 6				41.
8 Enter qualifying distributions from Part XII, line 4				33,974.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948— see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.....	1	41.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).....		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	41.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	41.
6	Credits/Payments:		
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	2.
b	Exempt foreign organizations— tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments. Add lines 6a through 6d.	7	2.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	39.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY - New York		
8 b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address: <u>WWW.JTSFOUNDATION.ORG</u>				
14	The books are in care of <u>JOHN R. SCHROEDER</u> Telephone no. <u>(631) 846-1737</u>			
Located at <u>355 Clubhouse Road</u> <u>Coram</u> <u>NY</u> ZIP + 4 <u>11727</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see the instructions.)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Matthew D Schroeder 24 Garfield Avenue Danvers MA 01323	President 5.00	0.	0.	0.
John R Schroeder 355 Clubhouse Court Coram NY 11727	Treasurer 10.00	0.	0.	0.
Erin P Schroeder 355 Clubhouse Coourt Coram NY 11727	Vice President 5.00	0.	0.	0.
Amy T Schroeder 14 Butler Place Northport NY 11768	Secretary 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>Golf Outing held October, 2010 in memory of John T. Schroeder who perished in the WTC on September 11, 2001</u>	19,310.
2 <u>Charitable donations to Beginning a New Life Inc. (\$1000), Friends of Students for 60,000 Inc. (\$1000), Long Island Metropolitan Lacrosse Foundation (\$2500)</u>	4,500.
3 <u>Scholarships of \$1000 each to Stevenson University, Salve Regina University, Jacksonville University, Vassar College, University of Connecticut, Providence College, Villanova University, Ohio University, UMBC</u>	9,000.
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 -----	
2 -----	
All other program-related investments. See instructions.	
3 -----	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities.....	1 a	
b Average of monthly cash balances.....	1 b	
c Fair market value of all other assets (see instructions).....	1 c	
d Total (add lines 1a, b, and c).....	1 d	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	1 e	
2 Acquisition indebtedness applicable to line 1 assets.....	2	
3 Subtract line 2 from line 1d.....	3	0.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).....	4	0.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.....	5	0.
6 Minimum investment return. Enter 5% of line 5.....	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.....	1	0.
2a Tax on investment income for 2010 from Part VI, line 5.....	2 a	41.
b Income tax for 2010. (This does not include the tax from Part VI.).....	2 b	
c Add lines 2a and 2b.....	2 c	41.
3 Distributable amount before adjustments. Subtract line 2c from line 1.....	3	0.
4 Recoveries of amounts treated as qualifying distributions.....	4	
5 Add lines 3 and 4.....	5	0.
6 Deduction from distributable amount (see instructions).....	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.....	7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.— total from Part I, column (d), line 26.....	1 a	33,974.
b Program-related investments— total from Part IX-B.....	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required).....	3 a	
b Cash distribution test (attach the required schedule).....	3 b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.....	4	33,974.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).....	5	41.
6 Adjusted qualifying distributions. Subtract line 5 from line 4.....	6	33,933.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	14,772.			
b From 2006	22,452.			
c From 2007	21,389.			
d From 2008	29,641.			
e From 2009	20,636.			
f Total of lines 3a through e	108,890.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 33,974.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required— see instructions)				
c Treated as distributions out of corpus (Election required— see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	33,974.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	142,864.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount— see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount— see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	14,772.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	128,092.			
10 Analysis of line 9:				
a Excess from 2006	22,452.			
b Excess from 2007	21,389.			
c Excess from 2008	29,641.			
d Excess from 2009	20,636.			
e Excess from 2010	33,974.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test— enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test— enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 John R Schroeder, Treasurer

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
 Amy Schroeder
 14 Butler Place
 Northport NY 11768 (646) 734-9088

b The form in which applications should be submitted and information and materials they should include:
 Application is on website, www.JTSFoundation.org. The form sets forth required attachments.

c Any submission deadlines:
 March 31, annually.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 Persons in college, high school and others who plan to enroll in college within one term.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Beginning a New Life, Inc 99 Mark Tree Road Centereach NY 11720	None	None	Provide bus transportation assistance to adults in need.	1,000.
Long Island Metropolitan Lacrosse Foundation 4117 Gilgo East Gilgo Beach NY 11702	None	None	Provide funds for fledgling lacrosse programs.	2,500.
Friends of Students for 60,000, Inc 16 Stony Hollow Road Centerport NY 11721	None	None	Provide school assistance to students in need.	1,000.
Stevenson University 1525 Greenspring Valley Road Stevenson MD 21153	None	None	Scholarship	1,000.
Vassar College 124 Raymond Avenue Poughkeepsie NY 12604	None	None	Scholarship	1,000.
Jacksonville University 2800 Union Blvd. North Jacksonville FL 32211	None	None	Scholarship	1,000.
Ohio University 120 Chubb Hall Athens OH 45701	None	None	Scholarship	1,000.
Villanova University 800 East Lancaster Road Villanova PA 19085	None	None	Scholarship	1,000.
University of Connecticut 115 North Eagleville Road Storrs CT 06269	None	None	Scholarship	1,000.
See Line 3a statement				3,000.
Total				▶ 3a 13,500.
<i>b Approved for future payment</i>				
Jacksonville University 2800 University Blvd. North Jacksonville FL 32211	None	None	Scholarship	1,000.
Total				▶ 3b 1,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13.	
4 Dividends and interest from securities			14	9,551.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				9,564.	
13 Total. Add line 12, columns (b), (d), and (e)			13	9,564.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee Date **Treasurer** Title

Paid Preparer Use Only

Print/Type preparer's name Michael B. Jaffe, CPA	Preparer's signature Michael B. Jaffe, CPA	Date 10/19/11	Check if <input type="checkbox"/> if self-employed	PTIN P00010965
Firm's name MICHAEL B. JAFFE, CPA PC	Firm's address 5 CHEROKEE LANE	Firm's EIN 45-0530232	Phone no. (631) 864-4381	
	COMMACK NY 11725-4603			

TEEA0503 02/15/11

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise Tax	12.	12.		
Foreign Tax Withheld	58.	58.		
Total	70.	70.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Golf Outing Expenses	19,310.			20,474.
Postage	120.			
State Charities Bureau Filing Fee	100.		100.	
Supplies	1,044.			
Total	20,574.		100.	20,474.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1974.724sh Fidelity Advisors Strategic Income Fund	P	04/16/08	07/11/11
Various Capital Gain Distribtions	P	06/30/10	07/31/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000.	0.	22,506.	2,494.
544.	0.	0.	544.
Total	0.	22,506.	3,038.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			2,494.
			544.
Total			3,038.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
<i>a Paid during the year</i> Salve Regina University 100 Ochre Point Avenue Newport RI 02840	None	None	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
University of Maryland Baltimore County 1000 Hilltop Circle Baltimore MD 21250	None	None	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Providence College 1 Cunningham Square Providence RI 02918	None	None	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Total				<u><u>3,000.</u></u>

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Michael B Jaffe CPA PC	Return Preparation	2,500.	1,250.	1,250.	
Total		<u><u>2,500.</u></u>	<u><u>1,250.</u></u>	<u><u>1,250.</u></u>	

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ameriprise Financial	Investment Management	4,109.	4,109.		
Total		<u><u>4,109.</u></u>	<u><u>4,109.</u></u>		

Supporting Statement of:

Form 990-PF, pl/Line 1(a)

Description	Amount
Contributions	1,520.
Total	<u>1,520.</u>

Supporting Statement of:

Form 990-PF, pl/Line 23(a)-1

Description	Amount
Catering & beverages	7,199.
Greens Fees	5,549.
Instruction	1,397.
Promotion	147.
Raffles	523.
Shirts & hats	4,495.
Total	<u>19,310.</u>

July 1, 2011 - July 29, 2011

Premier Portfolio Services (continued)
SPS Advantage with ONE Features
 JOHN T. SCHROEDER FOUNDATION

2010 Form 990 BF
20-0185006

Account #
 0000 3189 2862 9 021

Account Holdings

Symbol	Description	Beginning Value	Quantity	Ending Price	Ending Value	Cost Basis ¹	Estimated	
							Unrealized Gain/Loss	Annual Income Yield
Cash Equivalents								
Ameriprise Cash								
Total Cash Equivalents								
Mutual Funds								
CHTRX	INV CHARTER - A	\$39,758.59			\$36,786.34		N/A	\$7.35 0.02%
	INVECO FUNDS				\$36,786.34			\$7.35
ANAGX	ALL BERN GLB BOND - A	\$20,116.49	1,162.8030	\$16.910	\$19,663.00	\$21,011.35	-\$1,348.36	\$77.00 0.39%
AGDAX	ALLIANCEBERNSTEIN INV	\$25,555.74	3,051.8840	\$8.510	\$25,971.53	\$23,883.73	\$2,087.80	\$971.00 3.74%
AFJAX	ALL BERN HIGH INCOME - A	\$29,728.73	3,272.1020	\$9.170	\$30,005.18	\$30,423.72	-\$418.55	\$2,202.00 7.34%
NMTAX	ALLIANCEBERNSTEIN INV	\$36,064.04	1,701.1340	\$20.860	\$35,485.66	\$39,676.73	-\$4,191.08	\$694.00 1.96%
FFRAX	ALLIANZ NFJ INTL VAL - A	\$25,269.02	1,836.4110	\$13.390	\$24,589.54	\$24,663.00	-\$73.46	\$0.00 0.00%
	COL MARSICO 21ST CENT - A	\$23,817.20	2,427.7580	\$9.810	\$23,816.31	\$22,731.29	\$1,085.01	\$738.00 3.10%
	COLUMBIA FUNDS GROUP							
	FID ADV FLOAT RT H/INC - A							
	FIDELITY ADVISOR FUNDS							
	FLOATING RATE							
FSTAX	FID ADV STRAT INCOME - A	\$54,548.84	2,368.0280	\$12.720	\$30,121.32	\$26,988.82	\$3,132.49	\$1,352.00 4.49%
FFRAX	FIDELITY ADVISOR FUNDS							
JAIEX	FRK REAL RETURN - A	\$26,077.80	2,320.1460	\$11.420	\$26,496.07	\$25,406.43	\$1,089.63	\$910.00 3.43%
	FRANKLIN GROUP OF FUNDS							
PTTDX	JANUS INTL EQUITY - A	\$43,850.00	3,719.2540	\$11.590	\$43,106.15	\$42,253.22	\$852.93	\$227.00 0.53%
PRPFX	JANUS	\$18,318.52	1,670.9870	\$11.100	\$18,547.96	\$17,749.29	\$798.66	\$568.00 3.06%
RWAFX	PIMCO TOTAL RETURN - D	\$26,899.19	557.8430	\$49.610	\$27,674.59	\$21,042.14	\$6,632.45	\$162.00 0.59%
	PIMCO FUNDS							
	PERM PORTFOLIO							
	PERMANENT FAMILY OF FUNDS							
	ROYCE VALUE SVC							
	ROYCE FUNDS							
Total Mutual Funds								
		\$339,362.69			\$339,362.69	\$324,628.31	\$14,734.31	\$7,901.00
Equities								
TIP	ISHARES BARCLAYS TRES INF PR S	\$323.95	2.9470	\$114.170	\$336.45	\$317.16	\$19.29	\$13.00 3.92%
SHY	ISHARES LEHMAN 1-3 YR TREASURY BOND FUND	\$113.38	1.3450	\$84.480	\$113.62	\$112.56	\$1.06	\$1.00 0.94%

July 1, 2011 - July 29, 2011

Premier Portfolio Services (continued)
 SPS Advantage with ONE Features
 JOHN T. SCHROEDER FOUNDATION

Account #
 0000 3189 2862 9 021



2010 Form 990BF
 # 20-0185006

Account Holdings (continued)

Symbol	Description	Beginning Value	Quantity	Ending Price	Ending Value	Cost Basis ¹	Unrealized Gain/Loss	Estimated	Annual Income	Yield
Equities										
IWS	ISHARES RUSSELL MIDCAP VALUE INDEX FUND	\$337.97	7.1140	\$45.870	\$326.31	\$297.66*	\$28.65		\$7.00	2.17%
IWD	ISHARES RUSSELL 1000 VALUE INDEX FUND	\$276.12	4.0660	\$65.600	\$266.72	\$274.34	-\$7.62		\$6.00	2.10%
IWF	ISHARES RUSSELL 1000 GROWTH INDEX FUND	\$122.30	2.0150	\$60.100	\$121.10	\$109.38	\$11.72		\$2.00	1.28%
IWN	ISHARES RUSSELL 2000 VALUE INDEX FUND	\$253.19	3.4660	\$70.730	\$245.15	\$218.31	\$26.84		\$5.00	1.85%
	Total Equities				\$1,409.35	\$1,329.41*	\$79.94		\$34.00	
	Total Account Holdings				\$377,558.38	\$362,744.06	\$14,814.25		\$7,942.35	

Symbol	Description	Beginning Value	Quantity	Ending Price	Ending Value	Cost Basis ¹	Unrealized Gain/Loss	Estimated	Annual Income	Yield
Unlisted REITs & Limited Partnerships										
CPA17	Real Estate Investment Trusts CORPORATE PROPERTY ASSOC 17 HELD AT TRANSFER AGENT Price of interests in an initial offering which closed no more than twelve months prior to the valuation date.	\$0.00	2,500.0000	\$10.000	\$25,000.00	\$25,000.00	\$0.00		\$0.00	
	Total Unlisted REITs & Limited Partnerships				\$25,000.00	\$25,000.00	\$0.00		\$0.00	
	Total Account Holdings				\$25,000.00	\$25,000.00	\$0.00		\$0.00	

TOTAL
\$402,558.38 \$387,744.06